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Key Features/Benefits of the OFA Bar Types Group One Addon

Key Features & Benefits:

- Enables Price aggregation ticks / cents per level (for stocks) across this group of OFA Bars types: These are OFA ALT 1C Probe & Rotation / OFA ALT Minute-Based / OFA ALT Seconds-Based OFA ALT Volume-Based / OFA ALT Ticks-Based.
- Using OFA ALT bar we can more readily perform analysis on stocks/ETFs which have varied spreads / cents and capture POC/Cluster zones; then apply the OFA Swing Profile tools.
- Improved Chart drawing/rendering performance and Chart Responsiveness particularly at news events and fast moves.

 This is something we have been striving to improve with Ninja and in the way the underlying drawing happens in the Ninja framework.
- The other grouping (Group Two) OFA PNF / OFA ALT 2C Probe & Rotation & OFA ALT 3C Probe & Rotation will be launched separately for those interested. 2C and 3C refers to 2 or 3 cycles of the Probe and Rotation Settings for the Auction/Bar to Close.

OFA ALT Group One Bar Types Data Series Settings

The following screenshots show the Data Series Settings for these bar types and the bar types that are part of this group are highlighted in blue.

The Ticks/Cents Per level is adjusted depending on the instrument: The cents per level refers to stocks and ETFs and ticks for US Futures.

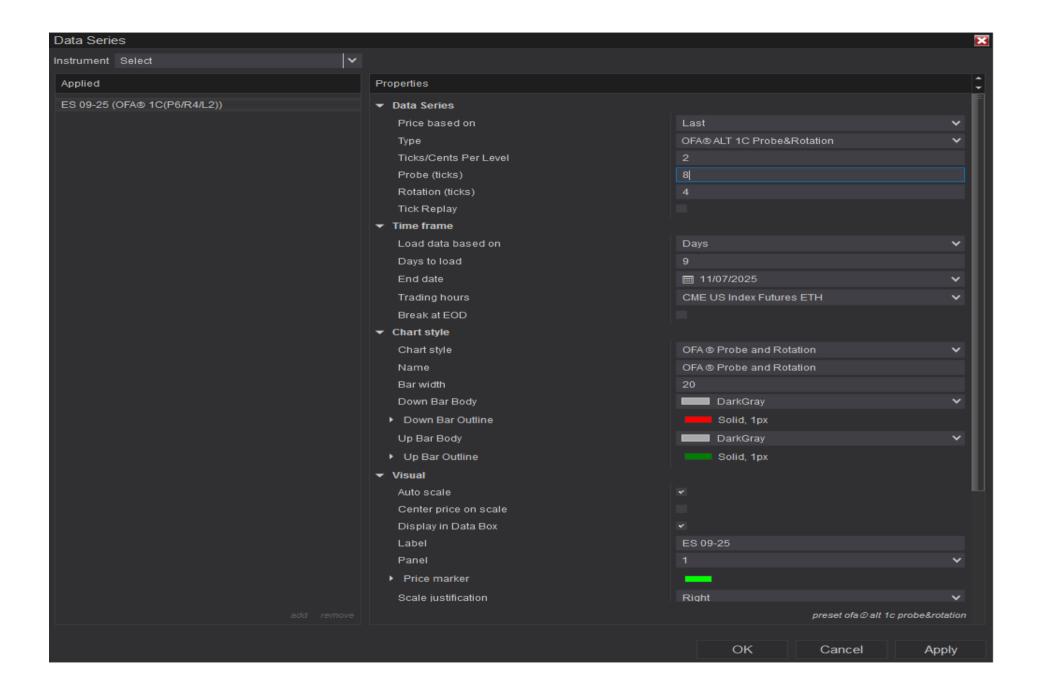
Suggested settings and depending on market volatility:

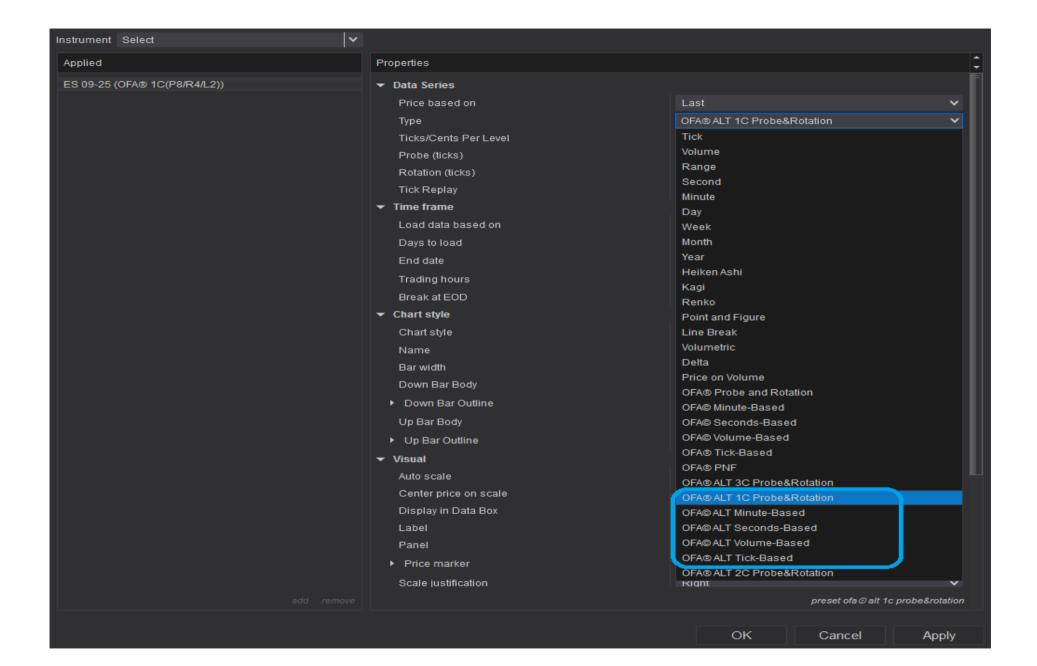
NQ set to 4 ES set to 2 GC set to 2 NG set to 2

etc

Stocks eg TSLA use 5 cents per level or 10. The higher priced stocks will typically require a higher setting as volatility range and spread will typically be higher. If using OFA ALT 1C or OFA ALT Minute-Based – different settings can be used depending on how wide a chart view and price range you are looking at.

SPY / SPDR start with 2 setting or 4 and for QQQ 2 or 4 also and perhaps higher.





FAQ Section

How do I install this Addon?

This addon will be activated as part of the Core OFA once authorised.

Please give some time for this to be added to your account once purchased, then restart Ninjatrader.

This Addon was added in several versions back of OFA – so if you have not added the Annual maintenance / Support to your account you will still be

be able to access provided within the last 6 months or so.

If is not available and you are on older version let us know and we will refund in this instance based on your account.

Do I need Level 2 data subscription for any features of this Addon - NO level 2 data is not required

Why do I not see all the menu item / data item features of this Addon after purchase?

You may need to download the latest OFA from the download page on the website – It could be the version of OFA you have was prior to this being added to the OFA Core Software